

# Reclaiming Civic Infrastructure

## The Time for Change is Now

The Reality of Everything — Ōtautahi Perspectives | July 2026

Presented by Marney Ainsworth  
marney@ainsworth.nz

# WHY MOBILISE? WHY NOW?

## Christchurch is at a turning point

**DP World bid to control Lyttelton Port raises key question:**

**Who should control our essential infrastructure?**

**X Global capital?**

**✓ Or democratic stewardship on behalf of the people of Christchurch?**

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# How did we get here?

*The Rise of Financialisation*

**YESTERDAY**

Public systems

Stewardship

Community wellbeing

Democratic ownership



**TODAY**

**Financial assets**

**Investment management**

**Commercial returns**

**Capital recycling**

**The question changed:**

**“What does society need?”**

**“How can this asset maximise financial returns?”**

# Shifting from financialised ownership to public stewardship

**Strategic assets stop being ends in themselves — and become a means of supporting resilient infrastructure systems, community wellbeing, environmental wellbeing and economic prosperity.**

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# The core shift

*From managing commercial assets to stewarding strategic systems*

**FROM**

**Portfolio of commercial assets**



**TO**

**Strategic infrastructure systems**

**Responsible ownership**



**Public ownership stewardship**

**Financial return as primary measure**



**Capability, resilience, access  
and wellbeing**

**Community as indirect  
beneficiary**



**Present and future residents as  
purpose**

**A constitutional change should make this shift durable — not dependent on goodwill or wording in a single Statement of Intent.**

# Why the constitution matters

*The board of Christchurch City Holdings CCHL acts within the Statement of Intent and the constitution*

## CURRENT LEGAL FRAME

- CCHL's constitution was registered in 1997 and no longer carries a clear stewardship purpose.
- LGA and Companies Act duties operate through objectives, SOI and constitution.
- Shareholder expectations need to become explicit, enforceable governance direction.

## THE GOVERNANCE PROBLEM

- Consultation language is not enough if it carries no statutory weight.
- A public asset can remain public while control is hollowed out through leases, ownership reviews or commercial strategy.
- Constitutional purpose is what directs future boards when pressure increases.

**The question is not only: "Who owns it?"  
It is: "What purpose governs it — and what cannot be traded away?"**

# The immediate gap

*The draft SOI does not fully reflect the public stewardship direction*

- No explicit commitment to retaining public ownership
- No recognition of Council opposition to outsourcing or leased port operations
- Weak incorporation of mana whenua partnership expectations
- No reference to unions, collective bargaining or workforce partnership
- No clear commitment to enhanced reporting and Council engagement

**The most consequential gap: no explicit commitment that CCHL will manage the portfolio consistent with continued public ownership on behalf of Christchurch residents.**

**Therefore, the Constitution and Statement of Intent need to do more than describe good intentions. They need to constrain future decisions.**

# Proposed purpose

*A stewardship purpose for CCHL*

**To act as steward of Christchurch’s strategic infrastructure systems and invested capital on behalf of present and future generations...**

|                             |                                                                  |
|-----------------------------|------------------------------------------------------------------|
| <b>Balance</b>              | economic, social, cultural, environmental and financial outcomes |
| <b>Maintain and enhance</b> | long-term capability, resilience and accessibility               |
| <b>Contribute to</b>        | economic prosperity and community wellbeing                      |
| <b>Reframe assets as</b>    | means of sustaining resilient infrastructure systems             |

**This purpose changes the board’s decision test from shareholder value to long-term public capability.**

# Pathway for change

*Short-term focus, medium-term constitutional shift*

## SHORT TERM

- Amend the Statement of Intent so Council's expectations are explicit.
- Build public support for CCHL constitutional change.
- Strengthen Mana Whenua–union relationships around port stewardship.

## MEDIUM TERM

- Shift CCHL from “responsible ownership” to public ownership stewardship.
- Recognise Mana Whenua and Combined Unions as strategic partners.
- Develop board pathways for stewardship-aligned candidates.

**Strategic decision test:**  
**Does this improve the long-term capability, resilience, accessibility and public benefit of Christchurch's strategic infrastructure systems?**